

CHURCH FINANCES, TIMELINE, Revised March 1, 2005
Approved by Pastoral Staff on May 4, 2005

TASK	PERSON (S) RESPONSIBLE	EXPECTED COMPLETION DATE	DEPENDENCIES
1. Add new members with diverse backgrounds to the Finance Council	The Council proposes new members. The Pastor appoints the members.	Completed at the January 12, 2005 meeting. We added three new members to the Finance Council.	We will add new members as needs arise, <i>with a maximum of ten members</i> . Maintaining an active Council with diverse membership will be an ongoing <i>priority</i> .
2. Give information to the entire parish regarding income from parish investments when we mount a capital campaign.	The Pastor, with the advice of the Parish Finance Council, <i>and collaboration of the Business Manager</i> , informs the parish of financial matters.	<i>No predictable date of completion possible at this time</i>	<i>The Finance Council advises that information related to income from parish investments be shared with the entire parish when this information will be helpful to the future capital campaign</i>
3. Include in the budget statements, the amount we need for future special maintenance projects.	The Pastor, with the advice of the Finance Council, <i>and collaboration of the Business Manager</i> , informs the parish of financial matters.	<i>No predictable date of completion possible at this time</i>	Currently, there is no consensus that including the cost of plant maintenance into the general budget would be a good idea. The Finance Council will continue to discuss this matter. If we decide to do so, we

			<p>need to devise an accountability procedure for it.</p> <p>See appendix for more information related to this topic.</p>
<p>4. Report parish income on a weekly basis.</p> <p>This topic has been discussed.</p>	<p>The Pastor, with the advice of the Finance Council, and collaboration of the Business Manager, informs the parish of financial matters.</p>	<p><i>No predictable date of completion possible at this time</i></p>	<p><i>We have discussed this Action Plan consistently. We have yet to arrive at a decision, though we have attempted to implement it.</i></p> <p><i>The Finance Council will continue to search for the best way to communicate information related to the parish's income.</i></p>
<p>5. <i>The Development Committee is an arm of the Parish and School Finance Councils. Therefore, the Finance Councils and the Development Committee must establish a good communication</i></p>	<p>The Pastor, the President of the Finance Council and one other Finance Council member attend the Development Committee meetings.</p>	<p><i>No predictable date of completion possible at this time</i></p>	<p>The progress of the construction plan.</p> <p>The full Development Committee is not meeting at this time.</p> <p>We do not have a detailed plan and/or the cost of future construction.</p> <p>When the Development</p>

<p><i>system with each other.</i></p>			<p>Committee resumes meeting, the Finance Council will invite the members of the Development Committee to a combined meeting for the purpose of establishing and maintaining good communication (<i>and collaboration</i>) between the two groups.</p>
---------------------------------------	--	--	--

Appendix

This information is related to Action Plan Number three.

The cost of special maintenance projects usually exceeds \$100,000/ year.
 We often take that money directly from the parish building fund.